

Olean City School District
Finance Committee Meeting Minutes
410 West Sullivan Street
Thursday, January 17, 2013
12:00 p.m.

Present:	Mike Martello	Laurie Branch – via phone
	Kathy Elser	Colleen Taggerty – via phone
	Lynn Corder	Vicki Zaleski-Irizarry

Second Draft of 2013-2014 Budget – Kathy noted the following ideas to close the budget deficit:

- No more Early Reading First funding – going from full-day to ½ day PreK would save \$317,537
- Use money from sale of IJN and BV – if auditors indicate it is okay
- ERS Reserve
- Salary increases equates to \$600,000 - \$800,000
- Transfer from Workers Comp and Debt Service
- Grant money Nick Patrone is applying for could offset some personnel costs
- Retiree(s) savings
- Still do not know what the aid will be
- Next week the Governor's budget will be released
- Waiting for BOCES budget
- Tax levy – still waiting for a few elements
- BV building aid unknowns
- Will be discussing budget cuts at Admin Co meetings
- The OTA will present creative ideas

Non-mandated Programs – Cost

- Will be used when working on the budget with Administrators
- Have salary/benefit costs for all positions

Cash flow

- Through December 31, 2012
- Includes state aid runs

Cafeteria P&L

- Through December 31, 2012
- Free breakfast counts are up by 120 from 2011
- Reduced breakfast counts are down by 200
- Paid breakfast counts are down by 1000
- Free lunch counts are down by 1500
- Reduced lunch counts are down by 2000
- Paid lunch counts are down by 8,000
- Reduction of meals is due to the change in the nutritional guidelines – kids don't like the food
- Per the new nutritional guidelines, if a school following guidelines, it can apply for 6 cents more per meal served for reimbursement - - Soxedo will be applying for this on behalf of the District

BOCES Special Education Cost Comparison

- Comparison 2012-2013 to 2011-2012
- Due to the take back of BOCES classes, as of the end of December 2012 costs decreased \$1,189,910.45
- Currently working with Marcie Richmond and Deb Golley on 2013-2014 budget

BOCES 5-Year Comparison

- Comparison of services 2012-2013 to 2008-2009
- 5.1% of the District's budget is for BOCES services

Budget Advisory Suggestions

- The fiscal cliff is here! Share with the public
- Kelsy Boudin from the OTH attended every meeting – he is waiting to do a story
- List of suggestions from the committee was compiled
- Cost of each recommended cut to be devised
- Identifying what could be cut

Tax Cap Draft

- According to the formula used, the “estimated” tax levy could be 5.94% which would not be acceptable for the tax payers
- Kathy to get the tax rates of surrounding communities (Hinsdale, Allegany, Portville)
- Show the community the cuts that would have to be made if the tax levy were only 2%, or 3%, or 4% or 5.94%
- 1% increase equates to \$130,000

Retiree Health Insurance

- Retirees pay 100% of their health insurance premiums (approximately 80 retirees participate)
- By law, the District could charge a 2% admin fee which would equate to \$10,700.
- Kathy to determine how many of the 80 retirees are District taxpayers

Security Costs for School Entrances

- Colleen is working with Campus and HUNT
- Upgrade entrances to schools (HS has historical issues)
- Use the Capital Overlay Project money
- BOCES working on buzzer system at the OIMS
- Discussed the possibility/need for a second SRO
- Looking for grant (Connect 4 effort)
- Etc.

2013-2014 School Calendar

- Colleen noted the Regents calendar was just released
- Regents exams will be given June 17 through June 25
- Graduation will be June 28th

Meeting adjourned at approximately 1:00 p.m.

Next meeting February 21, 2013